

**CITY OF JONESBORO
DOWNTOWN DEVELOPMENT AUTHORITY
& MAIN STREET ADVISORY BOARD
REGULAR MEETING
170 SOUTH MAIN STREET
November 2, 2017 – 6:00 PM**

MINUTES

The Jonesboro Downtown Development Authority and the Jonesboro Main Street Advisory Board held their Regular Meeting on Thursday, November 2, 2017. The meeting was held at 6:00 PM at the Jonesboro Police Station, 170 South Main Street, Jonesboro, Georgia.

I. CALL TO ORDER

Attendee Name	Title	Status	Arrived
Joel Aviles	Board of Directors	Present	
Joy B. Day	Board of Directors	Present	
Sylvester Ford	Board of Directors	Present	
Helen Meadows	Board of Directors	Present	
Allen Roark	Board of Directors	Absent	
Juli Segner	Board of Directors	Absent	
Karen Sullivan	Board of Directors	Absent	

II. ADOPTION OF AGENDA

1. Motion to adopt Agenda.

RESULT: **APPROVED [UNANIMOUS]**
MOVER: Sylvester Ford, Board of Directors
SECONDER: Joy B. Day, Board of Directors
AYES: Aviles, Day, Ford, Meadows
ABSENT: Roark, Segner, Sullivan

III. ADOPTION OF MINUTES

1. Consideration of the Minutes of the September 7, 2017 Regular Meeting.

RESULT: **ACCEPTED [UNANIMOUS]**
MOVER: Helen Meadows, Board of Directors
SECONDER: Sylvester Ford, Board of Directors
AYES: Joel Aviles, Joy B. Day, Sylvester Ford, Helen Meadows
ABSENT: Allen Roark, Juli Segner, Karen Sullivan

IV. FINANCIAL STATEMENTS

1. Consideration of Financial Statements for ten-month period ended October 31, 2017.

RESULT: **APPROVED [UNANIMOUS]**
MOVER: Sylvester Ford, Board of Directors
SECONDER: Helen Meadows, Board of Directors
AYES: Aviles, Day, Ford, Meadows
ABSENT: Roark, Segner, Sullivan

V. AGENDA ITEMS

1. Consideration of purchasing Winter Street Banners for Main Street.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Joy B. Day, Board of Directors
SECONDER:	Sylvester Ford, Board of Directors
AYES:	Aviles, Day, Ford, Meadows
ABSENT:	Roark, Segner, Sullivan

2. Update regarding Project Crespo.

At this time, Mr. Clark presented a report regarding an update to Project Crespo. This project contemplates renovation the structure, located at the corner of McDonough Street and Courthouse Way for the purpose of housing a mixed-use concept.

3. Presentation regarding Rural Zone Designation.

Mr. Clark provided the following overview of the Rural Zone designation:

On December 28, 2017 the City of Jonesboro was notified by the Department of Community Affairs Commissioner Christopher Nunn, that the City has been designated as a Rural Zone.

Rural Zone Tax Credit Benefits

•\$2,000/year/full-time equivalent job created within the zone for five years. At least two net, new full-time equivalent jobs must be created and maintained in order to qualify for the job credits or any additional credits listed below.

•Up to \$125,000 credit (claimed over 5 years) for investing in the downtown area. This is capped at 25% of the total investment cost, not to exceed \$25,000 in credits claimed over five years.

•Up to \$150,000 credit (claimed over 3 years) for rehabilitating structures in the downtown area. This is capped at 30% of the total investment cost, not to exceed \$50,000 in credits claimed over the three years.

4. Update regarding Broad Street Project.

The Broad Street Plaza project is anticipated to stimulate new activity in the downtown core and serve as a linchpin in the revitalization of the entire block between Broad Street and Riley Way. The vision for this project is to reinforce downtown Jonesboro with the addition of a purposeful outdoor civic space that can serve as a "destination", similar to those created in recent years for other revitalized cities in the Atlanta region.

VI. COMMITTEE UPDATES

1. Promotions/Organizations Committee - Juli Segner, Chairperson
2. Economic Restructuring Committee - Sylvester Ford, Chairperson
3. Design Committee - Joel Aviles, Chair

VII. EXECUTIVE DIRECTOR'S REPORT

VIII. BOARD OF DIRECTOR'S COMMENTS

IX. ADJOURNMENT

1. Motion to adjourn.

RESULT:	APPROVED [UNANIMOUS]
MOVER:	Joy B. Day, Board of Directors
SECONDER:	Helen Meadows, Board of Directors
AYES:	Aviles, Day, Ford, Meadows
ABSENT:	Roark, Segner, Sullivan

JOEL AVILES, CHAIRMAN

RICKY L. CLARK, JR. – SECRETARY